

Abu Dhabi, 05 November 2019

## **Masen & the United Nations Industrial Development Organization (UNIDO) take a new step in their partnership**

Continuing the successful partnership initiated at the COP22 in Marrakech and that gave rise to the development of a battery pilot in vanadium flow on Masen's R&D platform, in Ouarzazate; Mr. Mustapha Bakkoury, CEO of Masen and Mr. Li Yong, Director General of UNIDO, signed a Memorandum of Understanding on November 5th, 2019 to strengthen cooperation between the two organizations, on the sidelines of the 18th General Assembly of UNIDO organized in Abu Dhabi. This new signature will strengthen relations between the two institutions, particularly through the development of advanced renewable energy technologies for developing countries, particularly African countries.

### **About Masen**

*Masen was founded in 2010 and is a major player in Morocco's overall energy strategy. The Company oversees implementation of the country's renewable energy program aiming to achieve 52 per cent of the national electricity mix from renewable sources, by 2030.*

*As manager of all integrated renewable energy project aspects ranging from generating electricity to contributing to the local economy and communities, Masen is transforming natural energy into power for progress.*

[www.masen.ma](http://www.masen.ma)

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