

Award of both Projects NOOR_o II and NOOR_o III
An integrated development momentum with proven results

The NOOR Plan, which was launched by His Majesty the King Mohamed VI May God Bless him, continues its implementation with the development of phase II and phase III of the Solar Complex NOOR Ouarzazate (targeting a minimum capacity of 500 MW). The launch of integrated projects such as NOOR_o II and NOOR_o III, with positive impact on the Moroccan economy, brings Masen closer to the ambitious objectives defined in the energy and environment strategy that is NOOR.

After signing the financing agreements on the 19th of December 2014 with outstanding international financial institutions, Masen announces today the award of the tender process for the design, financing, construction, commissioning, operation and maintenance of the projects NOOR_o II and NOOR_o III **to the consortium composed of Acwa Power (lead member) and the Sener group.**

Like NOOR_o I, NOOR_o II will be based on the parabolic trough thermo solar technology with a capacity of 200 MW and 7 hours of storage. The related evaluated kWh price, in peak hours, is **0,138 USD** (1,36 MAD)

NOOR_o III will introduce a technological diversification with a different thermo-solar technology, CSP tower, with a capacity of 150 MW and between 7 to 8 hours of storage. The related evaluated kWh price, in peak hours, is **0,144 USD** (1.42 MAD) .

Through a close and successful work with the the national utility Office National de l'Electricité et de l'Eau Potable (ONEE), NOOR_o II and NOOR_o III projects are developed simultaneously by Masen, which is acting within an Independent Power Production (IPP) framework, in order to generate a useful power at the best standards.

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These positive results bolster Masen in its continuous approach of process optimization (with the support of all parties involved) and confirm the quality and credibility associated today with the NOOR plan.

NOOR Ouarzazate last development phase - NOORo IV, will use photovoltaic technology with a minimum capacity of 50 MW. The targeted capacity of the complex will then be reached through a mix of complementary solar technologies, being CSP and PV.

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